



Volatile Economic Landscapes & Asian Dragons

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Quentin Amos – Head of Corporate Finance and Advisory, Asia Pacific

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- **Competitive corporations – wrestling for your investment funds in volatile times.**
- **Geography, commodities and projects – what should excite potential investors?**
- **High quality projects – assuring investors through technical proof – New HKEx Chapter 18.**
- **Maximising investor returns.**
- **Where are the most supportive and enthusiastic markets for mining investors?**

- **Where are we now in the financial oceans?**
- **A muddy soup of growing stability seasoned with volatility.**
- **Inflationary pressures concerning, but unevenly spread .**
- **A US troubled frown.**
- **European glum acceptance.**
- **Asia smiling radiantly.**

- **Need to understand the natural resources playing fields – where do investment rewards lie – how to kick a goal.**
- **Different pitches suit different players – investors must understand the rules of each game, don't kick an own-goal.**
- **What are preferred markets for mining and exploration companies – how do investors benefit?**
- **Are you fair game for the 'Geopromo' spin doctors?**

- **High liquidity = a strong investment market place.**
- **Why is Asia and especially China such an attractive location for mining companies to find investors?**
- **BRICS – a continuous growth story**
 - China - supportive government financial package and excellent coordinated internal and external organisation.
 - Continuously strong growth in BRIC domestic markets.
 - Large increasing middle class populations with high personal savings ethic.

- **Loads of Challenges remain in the OECD (ex Aus) countries.**
 - Relative high unemployment rates
 - Mounds of toxic debt
 - Social security nets require constant funding
 - Potential sovereign defaults
- **Tangible assets are attractive.**
- **What GFC?**
- **Year of the Tiger confirms renewed strength in Asia.**

- **Iron Ore, Copper, Lead and Zinc, Bauxite, Potash, Uranium and Coal - both thermal and coking.**
- **Highly valued commodities are about construction, energy and food – the necessities of growing populations.**
- **Many private Australian and Asian investors will be interested in specialist situations such as precious metals.**
- **Corporate investors will either focus on aligning investments with their own projects or on securing off-take.**

- **Projects which can really provide good long term investor returns have:**
 - Large tonnage – high production,
 - Very long mine life,
 - High quality/grade – resilient to commodity price falls and deteriorating exchange rates,
 - Relatively low operating costs,
 - Low sovereign risk, and
 - Low social/environmental risk

- **Australia – a deep, well regulated investment market.**
- **Mature mining industry well serviced by the international financial markets.**
- **Chance for finding new exciting deposits relatively low.**
- **Asia – varying market places dependant upon country.**
- **Immature mining industry with developing regulatory requirements.**
- **Chance for finding new exciting deposits is high.**

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