

# WESTERN AREAS NL



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## COMPANY PROFILE –Western Areas NL

**Western Areas (WSA)** is an international nickel sulphide producer with a proven track record in exploration and mine development. The Company's core asset is the 100% owned Forrestania Nickel Project, located 400km east of Perth, Western Australia.

WSA's first nickel mine at Forrestania, Flying Fox, is one of the highest grade nickel mines in the world. While Flying Fox continues to achieve record production, aggressive exploration at other major deposits Diggers South and New Morning / Daybreak has identified the potential to deliver multiple mines and significantly extend life of production beyond the target of 10 years.

Continuing exploration success and resource upgrades have placed Western Areas in a strong position to reach target production of between 30,000 – 40,000tpa nickel in 2011.

A A\$225 million convertible bond issue was completed in June 2007 to provide sufficient funds to commence early development of these major deposits, commission a concentrate plant, accelerate exploration (on advanced nickel targets) and fund new project acquisitions.

Further upside exists through WSA's growing exposure to international advanced nickel projects. The Company has acquired a 100% interest in a strategic holding of mining claims at one of Canada's premier nickel, copper and cobalt mining camps, Lynn Lake. WSA also holds a 19% stake in Mustang Minerals (TSXV:MUM), a junior Canadian nickel explorer developing the prospective Maskwa Nickel Deposit in Manitoba. WSA is one of only two nickel companies listed on both the Australian and Toronto stock exchanges. (ASX & TSX:WSA).

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